Business for Peace

The Business Case for Advancing Peace

Businesses need socially stable, healthy and economically viable markets to succeed. While the primary responsibility for peace, security and development rests with Governments, businesses have a critical role to play in contributing to the stability and security in conflict-affected and high-risk areas.

How the UN Global Compact Supports Business Action: Business for Peace

Business for Peace (B4P) is a leadership platform dedicated to expanding, advancing and deepening private sector action in support of peace in high-risk and conflict-affected areas, which encompass areas affected by the following conditions: violent conflict, including war or insurrection; elevated political and social risk or instability; lack of social and economic opportunity; concerns about human rights abuses and systematic discrimination; and/or attempts to transition out of conflict.

The Business for Peace initiative aims to catalyze corporate action and partnerships to support peace in the workplace, market place, and local communities, and to foster transparency and accountability on responsible corporate behaviours. B4P participants can:

- Better identify and manage business risks and opportunities while reducing operational costs
- Engage in public-private dialogue to establish local priorities and implement projects
- Align business strategies and operations with good practice from across the globe
- Share best and emerging practices and learn from the experiences of peers
- Demonstrate leadership and receive recognition for advancing practical solutions

Activities and Engagement Opportunities

Recognizing that sources of instability vary according to local context and that companies have different contributions that advance peace within them, the B4P supports a range of private sector actions for peace. These include:

- Align company strategies, operations, and policies with the Ten Principles through the Guidance on Responsible Business in Conflict-Affected and High-Risk Areas and the complementary Responsible Business Advancing Peace "resource package"
- Connect with GC Local Networks to take action either individually or in collaboration
- Report on their progress through their annual COPs

Business for Peace is working to advance all of the Global Compact principles in conflict-affected and high-risk areas. Visit unglobalcompact.org/Issues/conflictprevention/index.html